

**NORTH CAROLINA RATE BUREAU**

**POST OFFICE BOX 176010  
RALEIGH, NORTH CAROLINA 27619-6010**

JOHN W. WATKINS  
General Manager

3401 SIX FOLKS ROAD  
RALEIGH, NORTH CAROLINA 27609-4435

TELEPHONE (919) 783-9790  
FAC SIMILE (919) 783-7447

JERRY G. HAMRICK  
Workers Compensation Manager

DAVID E. STOK, JR.  
Accounting Manager

CHARLES B. TAYLOR  
Personal Lines Manager

June 16, 1995

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Workers Compensation Insurance

Retrospective Rating Plan  
Large Risk Alternative Rating Option

The Bureau has adopted and the North Carolina Department of Insurance has approved a proposal to reduce the minimum premium required for eligibility for the Large Risk Alternative Rating Option of the Retrospective Rating Plan from \$1,000,000 to \$250,000. Additionally, the current language which permits individual carriers to file for a different premium eligibility level has been deleted.

The revised North Carolina State Special Rules to the [Retrospective Rating Plan Manual](#) are on the back of this Circular Letter.

The changes in the Large Risk Alternative Rating Option have been approved effective July 1, 1995, applicable to new and renewal business only.

Very truly yours,

Jerry G. Hamrick

Workers Compensation Manager

JGH:lm

C-95-12